



**Minutes of Regular Meeting of Board of Directors of
Plato Academy Schools Corporation**

Date: Thursday, November 19, 2015

Time: 12:30 pm

Place: Plato Academy Clearwater, 2045 Palmetto Street, Clearwater, FL 33765

Plato Academy Directors:

Dr. Elias M. Kolettis, Chairman
Mr. Chris Alahouzos
Mr. Peter Serbanos
Mr. Louis Kokkinakos
Ms. Dagmar Ortiz (absent)
Mr. John Petalas (absent)
Mr. George Klimis (absent)

Plato Academy Principals:

Mr. Stephen Donnelly, Plato Academy Palm Harbor
Ms. Dawn Parker, Plato Academy Clearwater
Ms. Veronica Han-G, Plato Academy Largo
Ms. Karen Staab, Plato Academy Seminole
Ms. Carri Roberts, Plato Academy Pinellas Park
Ms. Jennifer Perez, Plato Academy St. Petersburg
**Ms. Danielle Turro, Plato Academy Tarpon Springs with
designee of Lisa Herbst**

Charter School Representatives: Ms. Rina Psomas, Plato Academy Seminole, Mr. Matthew Gunderson, Plato Academy Tarpon Springs; Ms. Lisa Herbst, Plato Academy Pinellas Park; Ms. Tracey Hayes, Plato Academy Largo; Ms. Dawn Parker, Plato Academy Clearwater; Ms. Pamela Alexander, Plato Academy St. Petersburg; Mr. Stephen Donnelly, Plato Academy Palm Harbor

Superior Schools Representatives: Mr. Steve Christopoulos, President & CEO; Michael Press, Accountant; Lisa Herbst, General Counsel, Matthew Gunderson, Director of School Improvement and Quality Assurance; Rina Psomas, Director of Admissions, Tracey Hayes, Chief Operations Officer; Pamela Alexander, Administrative Assistant

CALL TO ORDER

Pursuant to public notice, the meeting commenced at approximately 12:45 pm, with a Call to Order by Dr. Elias Kolettis. Roll call was taken and a quorum was established. The agenda, previous board meeting minutes, October 2015 financial statements and handouts had been distributed to the Board Members.

APPROVAL OF MINUTES

Mr. Kolettis asked the members to review the minutes from the last Plato Academy board meeting on June 30, 2015 and to note any corrections or modifications. The minutes stand.

Motion made on behalf of Mr. Peter Serbanos and Mr. Louis Kokkinakos to adopt the June 30, 2015 minutes. The motion passed unanimously.

PUBLIC COMMENT

None

ADMINISTRATOR REPORTS

Plato Academy Clearwater

Ms. Dawn Parker reported that the school was having a great year and that enrollment was full. She noted that with regard to the new standards in place, new more rigorous supplemental curriculum for math and language arts had been put in place to correlate to the new Florida standards. She noted that the STEM program elective in 8th grade had been going well and that the students were coding and creating. She reported on the growth to three classes per grade in the lower levels and staffing changes. She reviewed all the events that had taken place and that would occur in the future, including a picnic, book fair, fall festival, sports league, field trips, Student Council, food drive, movie nights, Greek dancer performances, Great American Teach In (GATI), and a National Junior Honor Society Induction Ceremony.

Plato Academy Palm Harbor:

Mr. Stephen Donnelly reported that enrollment is full and likewise, with the new standards in place, a new more rigorous supplemental curriculum for math and language arts had been put in place. He reported on the various school and PTO events that had taken place and that would occur in the future, including a spaghetti dinner, book fair, sports league, field trips, food drive, Great American Teach In (GATI), and trunk or treat and a haunted hallway. He noted that for the GATI more than 40 speakers came to the school. He stated that the recent Oxi/Veterans day celebration was well attended and applauded by the parents and families. He reported that the landlord had a new leader and that all appeared well with that relationship.

Plato Academy St. Petersburg

Ms. Jennifer Perez highly praised her staff noting that they were all working hard and were so committed and passionate about what they do on a daily basis, always thinking outside box. She noted the PTO had been planning many events, and that the school had a particular interest in incorporating charity and giving back to community and character building as part of their events. She noted that for the recent sock drive over 350 pair of socks has been collected for cancer patients. She reported that the SAC had met and that the school was at full capacity for enrollment. She reported that the relationship with landlord is positive, and noted the various events that would be occurring at the school.

Plato Academy Largo

Ms. Veronica Han-G-Deakins reported that she loves her position as principal at Plato Academy Largo. She noted the same curriculum additions as the other schools and reviewed staffing changes. She stated that Plato Academy Largo had a wonderful cohesive team with everyone helping each other out. She noted the large turnout at the Oxi/Veterans day celebration and for GATI. She reported the parents had an awesome property clean up crew that was headed up by the PTO that had done great things for the school. She said that the Thanksgiving Feast was catered by Lenny's restaurant and it was a treat. She noted various events that had occurred or that would occur in the future, including the Staff vs. Student Football game, Greek choir, food drive, Leadership Committee for 8th grade students, book fair, jingle bell shop, and anti-bullying week.

Plato Academy Seminole

Ms. Karen Staab reported that enrollment is full and she was pleased with the community spirit at the school amount the staff, parents and students. She reported that new supplemental curriculum for math and language arts had been put in place to help meet the new standards. She reported on events that had taken place and that would occur in the future, including a Jingle Bell job, Practically Picasso for ornament making, book fair, GATI. She reported that she was very thankful for the opportunity to serve as the principal.

Plato Academy Pinellas Park

Ms. Carri Roberts reported that the school has a wonderful small campus environment being that it so small – to the extent that all the grades even do their field trips together. She noted there is a very diverse population

at the school and that in January the school would be hosting a multi-cultural day. She noted that the children are excelling with in Greek, possibly because they already know at least two other languages. She reported on the events occurring and to occur at the school including after school club offerings, food and clothing and toy drive and giving to local mission, SAC meeting, and thanksgiving feast to be completely catered. She said that the school is building relationships within the community and will plan to partner with a nearby assisted living facility as well.

Plato Academy Tarpon Springs:

Ms. Danielle Turro's report was that Plato Tarpon Springs celebrated Oxi Day/ Veterans Day together and it was by far the best ever. She noted that the PTO treated all the students to a Thanksgiving Feast for lunch. The school was a full capacity for enrollment, and that technology resources are working very well this year, with active professional development support from Mr. Chatzopoulos.

MANAGEMENT COMPANY REPORT

Academic Performance:

Mr. Christopoulos discussed the unique culture at each of the schools and noted that each was performing with academic excellence. He reported how the schools are all meeting the new standards. He gave a brief overview of the EOC and the FSA results for the 2014-15 school year. It was noted that all Plato Academy schools did an outstanding job on the 2014 FSA exam, with improvements even over last year's FCAT scores. He noted this in light that many public schools performing lower on the FSA than on the FCAT. Mr. Gunderson reported that EOC results were strong, giving a breakdown of the scores for the schools and grades noting that all applicable schools passed algebra EOC with 90% or higher. He reported on the SAT10 testing schedule.

Mr. Christopoulos also reported that Plato Academy Tarpon Springs had received the high performing charter school designation from the Florida Department of Education. He noted that the expectation that all Plato Academy Schools would receive a "A" grade for the 2014-15 school year.

Motion made by Mr. Chris Alahouzos, with a second by Mr. Peter Serbanos, for approval to amend Plato Academy Tarpon Springs Charter Agreement to amend to a 15-year term based on receipt of high-performing status and to provide Chairman with authority to sign the Amendment. The motion passed unanimously.

Student Enrollment Update: Ms. Psomas gave the enrollment update for all the schools. Close to 100% enrollment at this time and working with Principals and school staff to fill any open seats.

Staffing Updates:

Mr. Christopoulos discussed staffing updates and reported on any teachers not highly qualified or out of field and noted that letters as required had been sent out to the parents.

Motion made by Mr. Chris Alahouzos, with a second by Peter Serbanos, to approve the following teachers to work out of field for the 2015-2016 school year. The motion passed unanimously.

Plato Academy Clearwater: Glykeria Stamati (Greek Language), Fotios Kokalidis (Greek Language), Konstantinos Aretis (Greek Language), Lindsey Davis (Reading), Jana Buchanan-Mazak (Middle School Math), Amber Lindsey (Music).

Plato Academy Palm Harbor: Chryssanthi Tsiaras (Greek Language), Konstantinos Papadakis (Greek Language), Eleni Pippa (Greek Language), Eric Barnett (Middle School Math and Science)

Plato Academy Largo: Tanya Parker (Greek Language), Chrisoula Lazaridis (Greek Language), Christina Beaulieu (Middle School Math), Colette Wells (Elementary Education), Crystal Frawley (Middle School English), Amber Lindsey (Music)

Plato Academy Seminole: Angelo DeLeone (Physical Education), Sarah Eyman (Elementary Education), Kathy Kosmakos (Greek Language), Alexandros Folinias (Greek Language), Averkiadis, Evangelos (Greek Language)

Plato Academy Tarpon Springs: Stamatios Kokkinopoulos (Greek Language), Tina Livas (Greek Language), Christina Samartzis (Greek Language)

Plato Academy St. Petersburg: Angela intzes (Greek Language) and Christoula Kapnogiannis (Greek Language)

Motion made by Mr. Chris Alahouzos, with a second by Peter Serbanos, to approve the following teachers to work out as not highly qualified in the indicated subject areas for the 2015-2016 school year. The motion passed unanimously.

Plato Academy Clearwater: Ms. Arvin (Elementary Education)

Plato Academy Palm Harbor: Samantha Mayberry (Elementary Education)

Plato Academy Largo: Christina Beaulie (Middle School Math), Colette Wells (Elementary Education)

Plato Academy Seminole: Margaret Davis (Elementary Education), Sarah Eyman (Elementary Education), Katherine Perdisatt (Elementary Education)

Plato Academy St. Petersburg: Jakera Cox (Elementary Education), Hannah Jines (Elementary Education), Rachel Kleser (Elementary Education), Linzy Reinders (Elementary Education)

Financial Updates:

Mr. Christopoulos reported on the 2014-15 audit results for all of the Plato Academy schools and he noted that there were no recommendations or flaws found and the schools were found to be 100% in compliance. He noted the schools were all doing well and had positive assets. The Board members discussed same.

Motion made by Louis Kokkinakos, with a second by John Petalas, to accept the 2014-15 school year audits for all of the Plato Academy schools. The motion unanimously.

Accountant Michael Press gave report on financials for October, 2015. The Board members reviewed the discussed certain expenditures. It was noted the expenses were lining up with expectations and revenue.

Motion made by Chris Alahouzos, with a second by Louis Kokkinakos, to accept the October 2015 financial statements for the Plato Academy schools. The motion passed unanimously.

Facilities Update:

Plato Academy Seminole and Plato Academy Palm Harbor: Mr. Christopoulos reviewed with the Board the matters regarding the school properties, both of which properties are operated by the Episcopal Diocese for the local churches at each site. It was noted that over the summer Plato Academy had responded to an ultimatum from the Episcopal Diocese to either pay more rent or move out, even though both schools have valid leases and were not in default. It was noted the Plato Academy's counsel had responded and no other issues were raised by the Diocese. It was noted that operationally the landlord relationship with the Principal at the Palm Harbor location was okay, but not the case at Seminole. It was noted that on Monday the church blocked off

the loop driveway so that Plato Academy could not utilize it, as it had over the past four years, for carline and parent parking. It was noted that the Principal had spoken with the church leader, and now the Diocese was involved as well as Plato Academy's attorney. It was noted that if the church did not change its position in allowing Plato Academy access to the loop drive and parking, which were provided for in the lease, then legal action may need to be taken.

Motion made by Mr. Chris Alahouzou, with a second by Mr. Peter Serbanos, to pursue with legal action to enforce lease rights against St. Dunstan's Church using Plato Academy attorney, Rick Alford, in the event the church continues to block loop driveway. The motion passed unanimously.

Plato Academy Tarpon Springs – Mr. Christopoulos reported that the landlord wrote Plato Academy a letter requesting some lease modifications for the next lease renewal term. Mr. Christopoulos said he had a meeting with the landlord representative but no lease modifications were discussed at that meeting. The Board Members discussed the requested modifications and various property options in the area.

Plato Academy St. Petersburg – Mr. Christopoulos reported on potential properties and the continuing challenge to find another property near the school. The vacant old Walmart property near the school was also discussed, along with other properties that were lesser in acreage. He discussed a church on 38th Avenue near 66th Street that was optimistic to work with the school to build out its existing property to accommodate the school. He noted the financial lending limitations for leasehold improvements for the church and development company, as well as Plato Academy's financial limitations. He reported, however, that the church is willing to provide a portion of the financial investment needed for the build out. He noted the scenario of the church working with Arcadia Development to build out the property with Arcadia being the responsible party to the church, and that Arcadia would sublease the property to Plato Academy with similar terms as those of the Plato Academy Clearwater lease. He noted that no other workable solutions had been found in the area for purchase or development, and that the school needed a larger property to grow into its upper grades. He noted that the existing landlord had been approached to lease more space temporarily and nothing had come to fruition. He asked the Board Members whether they would want to lease space at the 38th Avenue church with the proposed developments.

Motion made by Mr. Peter Serbanos, with a second by Mr. Louis Kokkinakos, to enter into a letter of intent to lease and for Chairman to negotiate and finalize lease agreement with terms similar to the Plato Academy Clearwater lease. The motion passed unanimously.

Plato Academy Pinellas Park – Mr. Christopoulos discussed the current short-term lease at the Plato Academy Pinellas Park location and the space available for the next school year and discussed the development to occur on the property after that. He discussed development planned for the property and noted that a 35,000 square foot building was planned. Mr. Christopoulos went over potential building plans with the Board Members for the property.

Motion made by Mr. Louis Kokkinakos, with a second by Mr. Peter Serbanos, for authority of Chairman to negotiate and to enter into an amended lease for the Plato Academy Pinellas Park property with terms similar to the Plato Academy Clearwater lease. The motion passed unanimously.

Plato Academy Pasco – Mr. Christopoulos reported that the team has been looking extensively for properties in Pasco County and noted that the school would have to open in August 2016. He noted that the school had an approved CSP grant associated with it and it would not want to lose that grant. He noted that talks were underway with the Spirit of Grace Church in the Trinity area. He said the church is progressive and forward looking and would like to assist Plato Academy in meeting its needs for a facility. Mr. Christopoulos said he met with the pastor and he explained the property layout and the options to accommodate a school this year and in the following years, that would include adding a new building. He noted that the church was interested in selling the property and would want a lease back to them to continue using the property as a church on the weekends and during some weekday evenings. He noted the options for the school to immediately move in to

the property and starting small and then building later. The decision would be whether it would be Plato Academy or a development company who would purchase the property. It was noted that since the property was in Pasco County the Pinellas County schools would be unable to assist the Pasco School financially. It was discussed that Plato Academy would not likely be the purchaser, but would want to lease the property at that location.

Motion made by Mr. Peter Serbanos, with a second by Mr. Louis Kokkinakos, for authority of Chairman to negotiate and to enter into a lease for the property similar to the terms of Plato Academy Clearwater property lease. The motion passed unanimously.

Plato Largo – Mr. Christopoulos reported that there was a new pastor at the church who was receptive to the schools’ needs and very accommodating. He reported the relationship between the parties is very good and that the parties are making positive steps forward. He discussed different options the parties had discussed with regard to the bathroom situation there, and the Pastor had offered some different options with respect providing additional space, which alternative options would cost the school less. Mr. Christopoulos discussed the cost that would be required for the remodel. Discussion continued with the church’s permission also to allow the school to use the Courtyard and walking path area provided the school will assist with improvements in those areas.

Motion made by Mr. Louis Kokkinakos, with a second by Mr. Peter Serbanos, to approve the expense required to make the necessary remodel of the bathrooms and for Superior to continue working with the church for the remodel and expenditures of necessary reasonable improvements to the Courtyard and walking path area. The motion passed unanimously.

Technology Update

Mr. Christopoulos reported that new Smart Board technology devices were being put into place in the classrooms, as well as new iPad and laptops were being used such that the technology ratio per students was now higher than 1:1. He reported that Superior Tech for Teachers was moving forward providing essential training to the Plato Academy teachers. He noted that the conference organized by Mr. Chatzopoloulos was very successful, and that attendees were from 52 counties with over 1000 people attending virtually and in person. He reported the next development would be to put together a Professional Development team that would apply to not only technology, but to language arts, sciences and civics.

OLD AND UNFINISHED BUSINESS

Dr. Kolettis discussed the recent meeting he and the Superior Management Team recently had with the Hillsborough County charter staff and noted one of the requirements that the county had was that the management agreement needed to be updated. Dr. Kolettis and Mr. Christopoulos discussed revisions with the Board Members to clarify the terms and responsibilities. It was agreed that the Board would work with Superior Schools to amend the management agreement.

Motion made by Mr. Louis Kokkinakos, with a second by Mr. Peter Serbanos, for the Chairman to work with Plato Academy counsel and Superior Schools to amend and restate the existing management agreement. The motion passed unanimously.

NEW BUSINESS

Dr. Kolettis noted that it the Hillsborough Plato Academy application was still pending and that Superior Schools had been working diligently to have the application approved. He noted that in the meantime Plato Academy would need to submit a CSP grant application for the application.

Motion made by Mr. Chris Alahouzos, with a second by Louis Kokkinakos for Superior Schools to file a CSP application for the Plato Academy Hillsborough school application on behalf of Plato Academy. The motion passed unanimously.

Dr. Kolettis noted that with regard to communications with the Pinellas County School District, the desire was to have all communications come also to the management company, particularly compliance type communications, for which the management company was bound contractually to Plato Academy to handle. It was noted that in many cases the Charter Office or other District offices use only PCSB email accounts for communications with Plato Academy, and that the communications needed to go to Superior Schools. Mr. Christopoulos noted that he could set up an email account that would receive all compliance matters for the Board so that nothing would be missed. The Board Members discussed sending the District a formal Resolution requesting the District to send all compliance matters to Superior Schools so that Plato Academy would have sufficient notice and be able to respond on a time basis to the appropriate parties.

Motion made by Mr. Chris Alahouzos, with a second by Louis Kokkinakos, to send a Resolution to the Pinellas County School District requesting that all compliance matters be sent to specified email account at Superior Schools. The motion passed unanimously.

Dr. Kolettis discussed revisions necessary for the inventory and financial policies as required for compliance for the CSP grant. It was noted that an inventory count must be conducted twice per year and that designees needed to be listed in the financial policy. The Board members reviewed and discussed the proposed revisions to those policies.

Motion made by Mr. Louis Kokkinakos, with a second by Mr. Peter Serbanos, for the adoption of the revised Property Inventory Policy and Financial, Accounting, & Internal Controls Policy. The motion passed unanimously.

Dr. Kolettis noted that there was a student at Plato Academy Tarpon Springs that had a severe peanut allergy and that based on that and the recommendation of the Principal and management company, Plato Academy should adopt a Nut-Free School Policy for Plato Academy Tarpon Springs. The matter was discussed by the Board Members.

Motion made by Mr. Peter Serbanos, with a second by Mr. Louis Kokkinakos, for the adoption of a Nut-Free School Policy for the Plato Academy Tarpon Springs school. The motion passed unanimously.

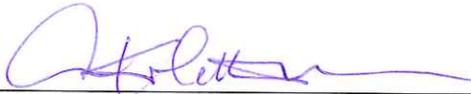
ADMINISTRATIVE

It was noted that George Klimis' director term was ending, and the Board Members discussed his re-election. Mr. Chris Alahouzos nominated George Klimis to be re-elected as a director.

Motion made by Mr. Louis Kokkinakos, with a second by Peter Serbanos to accept the nomination and re-election of George Klimis as a board director for Plato Academy Schools Corporation. The motion was approved unanimously.

ADJOURNMENT

There being no further business to come before the Board, the acting Chairman adjourned the meeting at 2:39 pm.



Dr. Elias M. Kolettis, Chairman
Plato Academy Schools Corporation

Date: JAN 28, 2016